

Press Statement

Petroleum Product Prices remain unchanged

9th August 2007

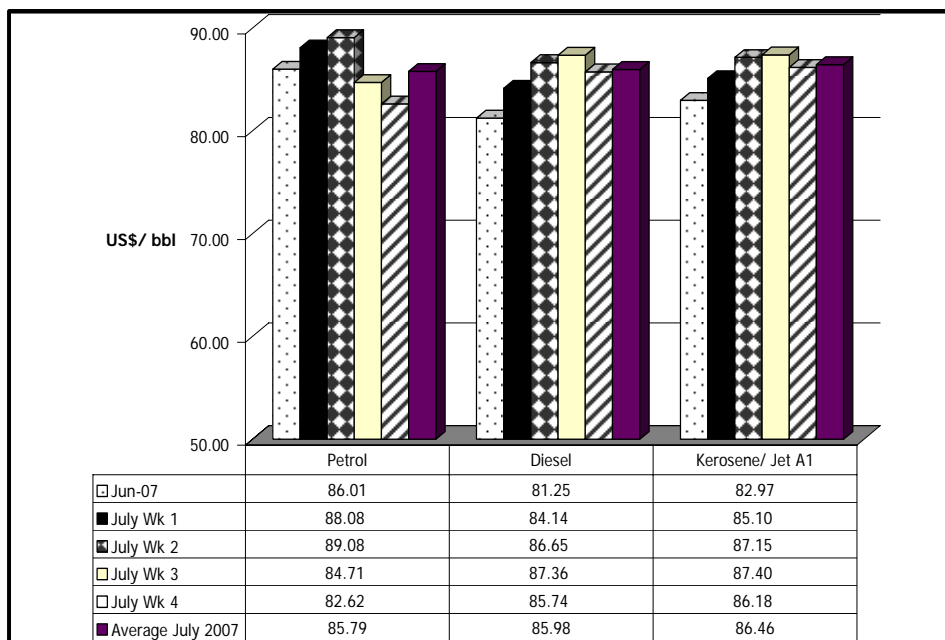
The Energy Regulation Board (ERB) wishes to inform the public that pump prices of petroleum products remain unchanged throughout the country this month, while the waiver on Strategic Reserve Fund on diesel is maintained to enable Oil Marketing Companies (OMCs) continue to import stocks to supplement Indeni production.

The prices of petroleum products have been stable for three months now, with the last variation in prices having been in May 2007.

Fuel prices have not increased despite increases on the international market, due to the appreciation of the Kwacha against the United States Dollar and in the case of diesel the waiver of Strategic Reserve Fund effected last month when Indeni was shut down.

Diesel prices registered an **increase** of **5.82%** from US\$81.25/bbl registered in June to **US\$85.98/bbl** while **Kerosene and Jet A 1** prices also **increased** by **4.2%** from US\$82.97/bbl to **US\$86.46/bbl**.

There was however a slight decrease on the international market for **Petrol** of **0.26%** from US\$86.01/bbl in June 2007 to **US\$85.79/bbl**. The price trends are displayed in the table below:



Benchmark prices for petroleum products countrywide are shown in the table below:

TOWN	PETROL K/L	DIESEL K/L	KEROSENE K/L
Kasama	6,935	5,781	4,426
Livingstone	6,978	5,824	4,462
Chipata	7,025	5,871	4,503
Solwezi	6,708	5,554	4,233
Ndola	6,588	5,434	4,131
Lusaka	6,717	5,563	4,241
Kabwe	6,655	5,500	4,187
Mansa	6,895	5,741	4,392
Mongu	7,005	5,851	4,486

SILVESTER H. HIBAJENE
EXECUTIVE DIRECTOR

