



MONTHLY BULLETIN ON IMPORT PARITY PRICING OF PETROLEUM PRODUCTS -13th OCTOBER 2006

The Energy Regulation Board, at a Board Meeting held on 12th October 2006 has decided to adjust the pump prices of fuel as follows:

- a) Petrol prices will **remain unchanged**
- b) Diesel prices will **increase** by approximately **3%** indicating an increment of **K139/L** and
- c) Kerosene prices will also **increase** by approximately **3%** which translates into an increment of **K110/L**.

The changes have been attributed to the trends in international oil prices and the exchange rate of the Kwacha against the US Dollar.

These changes in prices are effective **midnight** of the **13th of October 2006**.

EXPECTED PUMP PRICES

In view of the changes, the expected average pump prices of petroleum products for the month of October 2006 in Lusaka will be as follows:

PRODUCT	PUMP PRICES (K/Litre)	
	Current	New
Petrol	5,798	5,798
Diesel	4,732	4,871
Kerosene	3,747	3,857

The above changes are against a backdrop of the closure of Indeni Petroleum Refinery for routine maintenance works for one month, during which period the supply of finished petroleum products on to the Zambian market is the responsibility of BP Zambia.

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BOARD CHAIRPERSON
ENERGY REGULATION BOARD