

Press Statement

Petroleum Product Prices remain unchanged

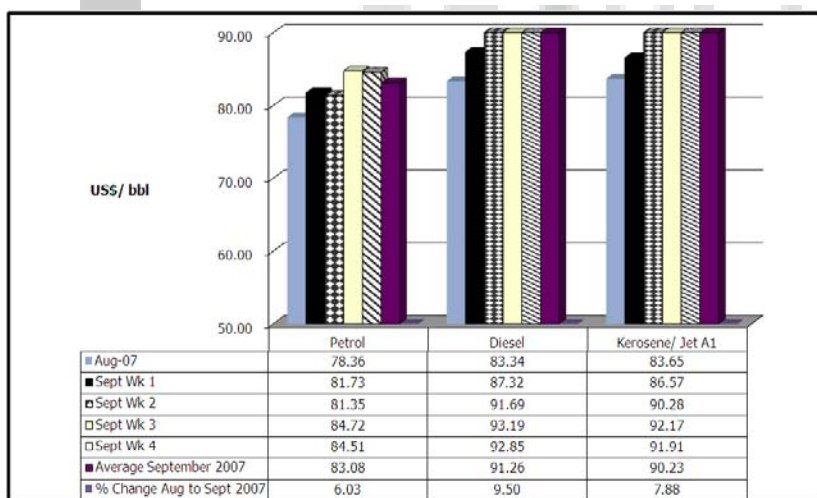
12th October 2007

The Energy Regulation Board (ERB) wishes to inform the public that there is no adjustment in pump prices of petroleum products throughout the country for this month despite increases on the international market.

This has been achieved by subsidizing prices using the Strategic Reserve Fund. The level of subsidy until the next price review is estimated at K2.1 billion.

There was an increase in the average price of petrol on the Mediterranean and Singapore markets which registered an increase of **6.03%**, diesel prices registered an increase of **9.5%** while kerosene and Jet A 1 prices also increased by **7.88%**.

Details are indicated in the table below:



Members of the public are advised that pump prices across the country remain unchanged.

SILVESTER H. HIBAJENE
EXECUTIVE DIRECTOR
ENERGY REGULATION BOARD