

Head Office

P.O. Box 37631, Lusaka 10101, Zambia
Plot No. 9330 off Alick Nkhata Road
Tel: +260 211 258844-9
Fax: +260 211 258852
Email: erb@erb.org.zm

Kitwe Office

P.O. Box 22281, Kitwe, Zambia
Plot 332, Independence Avenue
Tel: +260 212 220941,43,44
Fax: +260 212 220945

Livingstone Office

P.O. Box 60292, Livingstone, Zambia
Plot No. 708, Chimwemwe Road
Nottie Broadie
Tel: +260 213 321562 / 321563
Fax: 260 213 321576

Press Statement

ERB assures no adjustment made to October, 2016 Fuel prices

The Energy Regulation Board (ERB) would like to assure members of the public that the recently announced fuel pump prices have not been revised.

Contrary to reports that there is a pending fuel price increase, the ERB wishes to categorically state that the Board has not made any decision to further adjust pump prices.

Energy consumers and stakeholders will recall that the ERB announced the revision of fuel prices on 14th October, 2016 following the removal of fuel subsidies. The current prices are: **Petrol K13.70** per litre; **Diesel K11.40** per litre; **Kerosene K8.03** per litre and **Low Sulphur Gas (Diesel) K13.69** per litre.

As per standard practice, the ERB continues to monitor International oil prices and performance of the Kwacha against the US Dollar, the two key factors the Regulator considers whenever assessing fuel prices.

There is, therefore, no need to speculate that fuel prices are going up because the October prices announced by the Board will hold until the next assessment is done. Until such a time, the official position is that the Board has not sat to consider any downward or upward adjustment of fuel prices.

The public will, therefore, through the media be advised when the Board reviews pump prices based on the next cargo.

As such, the ERB would like to encourage the public not to panic and ignore the unverified reports. We are concerned that such speculations tend to cause unnecessary panic in the market.

For an accurate and correct position, members of the public are hereby encouraged to either directly or engage the ERB on **Toll Free Line 8484**.



Kwali Mfuni (Ms.)
Manager – Public Relations
ENERGY REGULATION BOARD