

REVISION OF PETROLEUM PUMP PRICES FOR OCTOBER 2026

The Energy Regulation Board (ERB) hereby announces to the general public the approved revision of domestic petroleum product prices for October 2026, following the conclusion of its statutory price review. In arriving at this determination, the ERB duly considered movements in international petroleum prices, the prevailing exchange rate and applicable taxes.

During the review period, sustained geopolitical tensions in the Middle East placed upward pressure on international petroleum prices. The average price of petrol increased from US\$104.94 per barrel to US\$121.58 per barrel; diesel increased from US\$150.92 per barrel to US\$160.88 per barrel; and kerosene/Jet A-1 increased from US\$125.30 per barrel to US\$144.00 per barrel. During the same period, the Zambian Kwacha depreciated against the United States Dollar from K19.28/US\$ to K19.76/US\$.

The ERB's price-smoothing measures, together with the Government's suspension of excise duty and zero-rating of Value-Added Tax (VAT) from April to September 2026, moderated the impact of these developments on domestic petroleum prices. In the absence of these interventions, petroleum prices would have been materially higher. The measures also contributed to maintaining Zambia's petroleum product prices among the lowest in the SADC and COMESA regions, while resulting in foregone tax revenue to the Government.

Following the expiry of the tax-relief period in September 2026, the Government has resolved to reinstate excise duty with effect from October 2026 in order to mitigate the immediate impact on consumers. The reinstatement of VAT will be effected on 1st December, 2026.

Consequently, the combined effect of higher international petroleum prices, depreciation of the exchange rate and the reinstatement of excise duty has necessitated an upward adjustment in domestic petroleum prices. The ERB has therefore approved the revised national uniform pump prices set out below. This determination is necessary to safeguard security of supply. Notwithstanding the adjustment, Zambia's petroleum prices remain competitive within the region.

NATIONAL UNIFORM PUMP PRICES K/LITRE			
PRODUCT	CURRENT	NEW	ABSOLUTE VARIANCE
PETROL	25.29	31.46	6.17
DIESEL	26.86	33.27	6.41
KEROSENE	27.02	29.76	2.75
JET A-1	28.71	31.85	3.14

The ERB hereby gives notice that the revised prices shall come into effect at midnight on 30th September 2026 and shall remain in force until superseded by the next scheduled price review.

The public is advised that detailed wholesale and pump-price build-ups for October 2026 are available on the ERB website at www.erb.org.zm.

Issued on Wednesday, 30 September 2026

By Order of the Board



James Banda
BOARD CHAIRPERSON