

FEBRUARY 2024 -WHOLESALE PRICE BUILD UP				
		PETROL	DIESEL	KEROSENE
Platts Arab Gulf	US\$/barrel	84.78	96.06	92.09
Conversion Factor		8.42	7.56	7.88
FOB Price	US\$/MT	713.85	726.21	725.67
Traders Margin	US\$/MT	32.51	36.16	36.06
FOB & Traders margin	US\$/MT	746.360	762.370	761.730
Freight	US\$/MT	-	-	-
C & F (Dar/Beira)	713.850	746.36	762.37	761.73
Storage	\$/MT	9.48	9.23	9.23
Insurance	0.15% of C & F	-	-	-
Ocean losses	0.3% of C & F	-	-	-
Wharfage	1.25% of C & F	9.33	9.53	9.52
BPS Premium	\$/MT	141.97	63.60	211.64
CIF (Dar/Beira)		907.14	844.73	992.12
Transportation Fee	US\$/MT	220.00	133.33	205.00
Transportation Losses	0.5% petrol & 0.3% diesel, 0.3% kerosene	5.64	2.93	3.59
Importers Margin	US\$/MT	34.00	34.00	34.00
CIF (Lusaka)	\$/MT	1,166.78	1,014.99	1,234.71
Storage losses	0.5% petrol & 0.3% diesel, 0.3% kerosene	5.83	3.04	3.70
Wholesale Price to OMC	\$/tonne	1,172.61	1,018.03	1,238.41
Conversion factors		0.74	0.84	0.80
Wholesale Price to OMC	\$/M3	867.73	855.15	990.73
Exchange Rate	K to \$	27.21	27.21	18.42
New Wholesale Price to OMC	K/M3	23,610.93	23,268.63	18,249.25

Notes:

- Freight, Insurance and Ocean Losses are all contained in the BPS Premium.
- Kerosene price is maintained at the August 2023 price, in line with Board decision to suspend price reviews for the product as the country has sufficient stocks.
- For the August 2023 price review, the prevailing exchange rate for determination of Kerosene wholesale price was K18.42/US\$ as depicted in the table above.