



MONTHLY BULLETIN ON IMPORT PARITY PRICING OF PETROLEUM PRODUCTS

8th November 2006

The Energy Regulation Board, at a Board Meeting held on 8th November 2006 has decided to adjust the pump prices of fuel as follows:

- a) Petrol prices will **reduce** by **K711 per litre** which is approximately **12% reduction**,
- b) Diesel prices will **reduce** by approximately **2%** indicating a reduction of **K102 per litre**, and
- c) Kerosene prices will also **reduce** by approximately **3.8%** which translates into a **reduction of K147 per litre**.

The changes have been attributed to the trends in international oil prices and the exchange rate of the Kwacha against the US Dollar.

These changes in prices are effective **midnight** of the **8th of November 2006**.

EXPECTED PUMP PRICES

In view of the changes, the expected average pump prices of petroleum products for the month of October 2006 in Lusaka will be as follows:

PRODUCT	PUMP PRICES (K/Litre)	
	Current	New
Petrol	5,865	5,154
Diesel	4,894	4,792
Kerosene	3,888	3,741

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BOARD CHAIRPERSON
ENERGY REGULATION BOARD